Bill Summary 2nd Session of the 58th Legislature

Bill No.: SB 1091
Version: CS
Request No.: 3926
Author: Sen. Thompson
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Bill Analysis

The CS for SB 1091 creates the February 2021 Winter Storm Grant Revolving Fund for the Oklahoma Department of Agriculture, Food, and Forestry. Monies from the Fund shall be used to develop a grant program that shall provide grants to incorporated municipalities. Such grants shall be used to mitigate extreme purchase costs and/or extraordinary costs incurred by the incorporated municipality's owned or controlled unregulated utility affected by the extreme weather event that began February 7, 2021. The municipality must show proof that it incurred such costs and must have a population of no more than 3,500 persons. Additionally, the municipality must not have had costs mitigated by securitizations as provided for in current law. The Department must provide a report of the municipalities that utilized the Program to the President Pro Tempore of the Senate, Speaker of the House, and Governor no later than February 1, 2023.

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